

Minutes of Meeting

Subject	APPROVED: Community Development Trust Fund - proposal for short term financing		
Host	Joint Management Committee (JMC)	Date	July 02, 2015

Participants

JMC Technical Committee, JMC, PSF Portfolio, PSF Cluster, Safriza Sofyan (World Bank)

Agenda

Confirmation on JMC's approval of the Community Development Trust Fund proposal for short term financing.

Documents

Bappenas Bridging Proposal CDTF draft 8 June 2015.docx; PSF JMC Technical Committee Comments_CDTF proposal.pdf

Notes Summary

Kevin Tomlinson, Acting PSF Manager, has informed that the proposal for short term financing for the Community Development Trust Fund is approved on Thursday, July 2, 2015 on a no objection basis. The proposal will be posted on the PSF website.

The proposal requested activities to inform Bappenas' efforts regarding the transition of sub-district financial management unit (UPK) assets into Community Development Trust Funds. Comments from the Technical Committee and responses provided by Bappenas are attached along with the proposal.

As per the PSF Operations Manual, approval of the proposal in lieu of any response by the voting member had been considered on a five business day no objection basis, which is close of business Jakarta time Thursday, July 2 2015.

The proposal had been reviewed by Technical Committee. Comments were requested by close of business Monday, June 15, 2015. After comments had been received addressed and with Bappenas' concurrence, as JMC Chair, then proceeded with a virtual JMC approval process.